

Norwood Park and Recreation District		8/31/2026			
2026 PROPOSED Budget General Fund	2025 Actual	2026 Approved Budget	2026 YTD (Actual)	2026 Estimated	2027 Budget
Beginning Funds Available	\$ 17,931	\$ 20,662	\$ 30,461	\$ 30,461	\$ 15,605
Revenue:					
<u>Administrative Revenue</u>					
Property Taxes	33,151	40,819	33,502	37,224	43,064
Specific Ownership Tax A	1,051	1,200	797	885	1,200
Specific Ownership Tax B,C,D,E,F	0	0	0	0	0
SM County Interest	61	75	17	19	75
Other/Miscellaneous	528	1,000	507	564	610
SMC Reimbursement	0	0	389	432	0
<u>Operations Revenue</u>					
Program / Membership Fees	1,636	1,300	1,002	1,302	1,875
Facility Fees	3,972	5,200	3,349	4,800	5,200
Rental Income	8,745	9,600	5,975	9,600	9,600
Revenue from Special Events	12,476	12,100	8,362	11,350	12,900
Contribution	21,450	20,000	16,100	18,850	19,000
Total Revenue	83,069	91,294	53,899	66,176	93,524
Expenditures:					
<u>Administrative Expenditures</u>					
Accounting Service	0	650	1,350	1,350	725
Administrative/Bookkeeping Service	6,431	1,850	3,331	5,235	3,200
County Treasurer's Collection Fees	1,012	1,400	1,021	1,135	1,200
Education/Training	0	1,200	0	0	0
Fees and Dues (QBO,Website,apps)	3,044	2,800	2,314	3,100	3,880
Liability Insurance & Bonds	2,259	2,485	2,386	2,386	2,624
Legal Notices - Classifieds	51	50	0	50	80
Legal Fees	0	500	0	0	500
Consulting	0	500	1,118	1,118	500
NPRD Funded Community Project	0	500	0	0	500
Office Supplies	199	400	44	60	150
Postage/Mailing	0	10	0	0	0
Capital (Loan (repay) to Grants Fund)					
<u>Operations Expenditures</u>					
Cleaning Services	0	0	0	0	0
Facilities MRO Supplies	894	1,000	1,082	1,171	1,000
Facility Improvements	8,096	600	0	75	600
Fees and Dues	0	50	0	0	50
Ice Rink Operations	0	100	0	85	100
General Contract Labor	13,925	11,500	6,867	6,867	11,500
Internet/Telephone	2,047	1,980	1,499	2,250	2,250
Lawn and Garden Services	100	120	280	280	1,600
Marketing/Outreach	247	200	97	102	200
Nordic Operations	0	100	0	0	100
Payroll Expense - Wages	14,482	35,000	20,105	30,462	35,000
Payroll Expense - Taxes	1,200	2,922	1,662	2,518	2,905
Payroll Expense - Services	1,264	1,025	786	1,191	1,275
Program Instructor Fees		1,800			2,200
Workers Compensation	174	200	0	200	200
Program Supplies & Equipment	1,472	1,000	1,128	1,400	950
Property (& Liability) Insurance	4,530	4,985	4,398	4,398	4,837

Norwood Park and Recreation District			8/31/2026		
2026 PROPOSED Budget	2025	2026	2026	2026	2027
General Fund	Actual	Approved Budget	YTD (Actual)	Estimated	Budget
Special Event expenses	8,360	7,200	14,001	8,800	7,400
Utilities	6,593	6,510	4,591	6,800	7,140
Facilities & Equipment	2,117		0		
Total Expenditures	78,498	88,637	68,060	81,032	92,816
<i>Operating Surplus</i>	<i>4,572</i>	<i>2,657</i>	<i>(14,160)</i>	<i>(14,856)</i>	<i>708</i>
Emergency Reserves-3% of total expenditures	2,355	2,659	2,659	2,659	2,784
Ending Operating Funds Available	20,148	20,660	13,642	12,946	13,529
MILL LEVY					
Certified Assessed Valuation		47,302,912			47,302,912
Mill Levy - General		0.863			0.910
Property Taxes (est.)		40,822			43,068
Norwood Park and Recreation District			as of 8/31/26		
2026 Proposed Budget	2025	2026	2026	2026	2027
CTF Fund - Conservation Trust Fund	Actual	Approved Budget	YTD (Actual)	Estimated	Budget
<i>(Funded by Colorado Lottery Funds thru quarterly payments from DOLA)</i>					
Beginning Funds Available	\$ 34,630	\$ 37,593	\$ 37,505	\$ 37,505	\$ 47,132
Revenue					
CTF Funding	8,161	8,000	4,057	8,114	8,000
Interest Income	1,537	1,500	919	1,513	1,500
Total Revenue	9,698	9,500	4,976	9,627	9,500
Operating Expenditures	6,823			0	2,300
Total Fund Balance	\$ 37,505	\$ 47,093	\$ 42,481	\$ 47,132	\$ 54,332
Norwood Park and Recreation District			as of 8/31/26		
2026 Proposed Budget	2025	2026	2026	2026	2027
Special Projects Grant Fund	Actual	Approved Budget	YTD (Actual)	Estimated	Budget
<i>Established in 2/1/2019, this fund will be used to track revenue and expenditures related to special projects funded thru grants</i>					
Beginning Funds Available	\$ 1,076	\$ 2,175	\$ 2,458	\$ 2,458	\$ 328
Grant Revenue:					
Government	0		0	0	
Non-Government	8,250	2,750	4,500	4,500	4,750
Interest	132	100	88	120	100
Total Grant Revenue	8,382	4,350	6,088	4,620	4,850
Project Expenditures					
Contract Labor	5,400	2,250	0	1,300	1,600
Grant Project Supplies	1,587	500	0	450	650
Total Project Expenditures	6,987	2,750	5,000	6,750	4,750
<i>Operating Surplus</i>	<i>\$ 1,395</i>	<i>\$ 1,600</i>	<i>\$ 1,088</i>	<i>\$ (2,130)</i>	
Ending Funds Available	\$ 2,471	\$ 2,275	\$ 3,546	\$ 328	\$ 428

Norwood Park and Recreation District			2026	8/31/2026		
2026 PROPOSED Budget General Fund		2025 Actual	Approved Budget	2026 YTD (Actual)	2026 Estimated	2027 Budget
Norwood Park and Recreation District			2026			
2026 Proposed Budget Capital Fund		2025 Actual	Approved Budget	2026 YTD (Actual)	2026 Estimated	2027 Budget
Newly created in 2023, this interest bearing account contains funds set aside for future Capital Projects. This fund replaces the Capital Reserves lines in the Master Budget						
Beginning Funds Available		\$ 89,768	\$ 93,452	\$ 93,399	\$ 93,399	\$ 97,120
Revenue						
Contributions to Capital Fund		\$ -	\$ -	\$ -	\$ -	
Interest Income		\$ 3,632	\$ 3,500	\$ 2,158	\$ 3,720	\$ 3,500
Total Revenue		\$ 3,632	\$ 3,500	\$ 2,158	\$ 3,720	\$ 3,500
Expenditures						
Draw on Capital Fund		\$ -	\$ -	\$ -	\$ -	\$ -
Capital Outlay Expenditure		\$ -	\$ -	\$ -	\$ -	\$ -
Total Fund Balance		\$ 93,399	\$ 96,952	\$ 95,557	\$ 97,120	\$ 100,620