

BUDGET MESSAGE

(Pursuant to 29-1-103(1)(e), C.R.S.)
Norwood Park and Recreation District

The attached 2026 Budget for Norwood Park and Recreation District includes these *important features*:*

FEATURES

NPRD continues to utilize rental of The Livery and the Oliver House (NPRD Campus Facilities) to generate funds for the operation & maintenance of these properties for public use. NPRD is able to present Music on the Mesa, through sponsorships, donations, fees, and concessions. Through grants, program fees, and donations of time, money, and equipment, NPRD is able to provide a variety of events and activities reaching all ages, interests, and abilities.

Revenue

For the first time since the District's inception, revenue from ad valorem property tax is limited by Colorado law, pursuant 29-1-1701 et seq of the Colorado Revised Statutes, a.k.a. the 5.25% increase limit. NPRD has agreed to be the fiscal agent for the Lone Cone Dressage Club, in their pursuit of grant funding for their young equestrians.

Expenses

NPRD is seeing added expenses related to Website Accessibility, pursuant WCAG 2.1 standards and goals, in compliance with Colorado SB23-244 and HB21-1110. NPRD also has changed staffing strategy, creating a part-time Executive Director position to take on the combined duties of Facilities Manager and Administrator.

* "*important features*" are not defined in statute; however, important features of the budget would include starting/ending a service; increases or decreases in levels of services, increases/decreases to revenues (taxes/rates) and/or expenditures; acquisition of new equipment; start or end of capital project; etc.

The budgetary basis of accounting timing measurement method used is:

- ☒ Cash basis
- ☐ Modified accrual basis
- ☐ Encumbrance basis
- ☐ Accrual

SERVICES To be provided/delivered during the budget year are the following:

NPRD will continue to maintain and operate the facilities of the NPRD Campus - The Livery, the Oliver House, and the Yard - for public, private, and community use. With the support of multiple area organizations, Music on the Mesa, a free community concert series, continues into its 3rd year, increasing community vitality and pride of place. The N3 Music & Theater Club for Youth, with participants from multiple West-End communities, is gaining traction. Additionally, NPRD continues connecting area disc golf, pickleball, hockey, climbing, nordic skiing, music, art, and theater enthusiasts to highlight and expand opportunities for all district citizens and regional community members.

Collaborations

NPRD pursues collaboration with area organizations and entities (Lone Cone Library, Norwood School District, San Miguel County Fairgrounds, Norwood Community Garden, Norwood Dark Sky Advocates, Telluride Foundation, Just For Kids Foundation, Lone Cone Legacy Trust, Norwood Chamber of Commerce, Town of Norwood, and others) to achieve a synergy of resource utilization.

- The partnership with the Norwood Public School allows opening the Charlie Fowler Memorial Climbing Wall for public use, open-gym access for pickleball, and maintenance of the 12-hole disc golf course in town, though the latter will be relocated upon commencement of construction of the new school.
- NPRD continues to partner with the San Miguel County Fairgrounds for the community ice - and also roller - rink to be open and free to the public.
- Through NPRD's partnership with Norwood Nordic Association and US Forest Service, we will ensure grooming of the cross-country ski trails at Busted Arm Draw.
- Arts, music and theater events and programs will continue to be part of NPRD's offerings, with support from Telluride Chamber Music, Wide Sky Arts Collective, N3 (Norwood, Nucla, Naturita) Music & Theater Club, as well as local artists.

**Norwood Park and Recreation
District**

8/31/2025

2026 PROPOSED Budget General Fund	2024 Actual	2025 Approved Budget	2025 YTD (Actual)	2025 Estimated	2026 Budget
Beginning Funds Available	\$ 17,931	\$ 20,662	\$ 20,028	\$ 20,028	\$ 19,847
Revenue:					
<u>Administrative Revenue</u>					
Property Taxes	33,086	38,337	32,448	38,378	40,819
Specific Ownership Tax A	1,260	1,200	862	1,280	1,200
Specific Ownership Tax B,C,D,E,F	72	0	0	50	0
SM County Interest	92	100	28	42	75
Other/Miscellaneous	705	1,000	608	910	1,000
SMC Reimbursement	4,232	4,232	0	4,200	0
<u>Operations Revenue</u>					
Program / Membership Fees	894	3,300	1,095	1,200	1,300
Facility Fees	6,757	8,000	1,852	2,713	5,200
Rental Income	7,600	9,600	5,920	8,620	9,600
Revenue from Special Events	8,960	11,800	8,308	8,608	12,100
Contribution	17,413	16,000	19,700	20,000	20,000
Total Revenue	81,071	93,569	51,121	66,001	91,294
Expenditures:					
<u>Administrative Expenditures</u>					
Accounting Service	600	600	0	650	650
Administrative/Bookkeeping Service	7,965	8,500	4,471	6,990	1,850
County Treasurer's Collection Fees	1,144	1,200	992	1,400	1,400
Education/Training	0	3,000	0	0	1,200
Fees and Dues (QBO,Website,apps)	1,440	3,600	1,790	2,190	2,800
Liability Insurance & Bonds	2,043	2,300	2,259	2,259	2,485
Legal Notices - Classifieds	12	50	51	81	50
Legal Fees	175	0	0	0	500
Consulting	431	500	0	0	500
NPRD Funded Community Project	0	500	0	0	500
Office Supplies	450	400	199	245	400
Postage/Mailing	0	10	0	0	10
Capital (Loan (repay) to Grants Fund)					
<u>Operations Expenditures</u>					
Cleaning Services	1,225	2,500	0	0	0
Facilities MRO Supplies	1,041	1,000	549	639	1,000
Facility Improvements	249	250	8,796	0	600
Fees and Dues	179	50	0	0	50
Ice Rink Operations	585	100	0	85	100
General Contract Labor	1,120	1,000	10,823	10,823	11,500
Internet/Telephone	2,016	1,800	1,297	1,935	1,980
Lawn and Garden Services	1,090	1,000	0	120	120
Marketing/Outreach	170	200	148	180	200
Nordic Operations	0	200	0	100	100
Payroll Expense - Wages	9,685	25,000	7,235	14,470	35,000
Payroll Expense - Taxes	822	2,000	610	1,220	2,922
Payroll Expense - Services	1,004	1,000	721	1,442	1,025
Program Instructor Fees		800			1,800
Workers Compensation	175	200	0	200	200
Program Supplies & Equipment	1,237	1,000	2,089	1,100	1,000
Property (& Liability) Insurance	3,718	4,000	4,530	4,530	4,985

Norwood Park and Recreation District		8/31/2025			
2026 PROPOSED Budget	2024	2025	2025	2025	2026
General Fund	Actual	Approved Budget	YTD (Actual)	Estimated	Budget
Special Event expenses	21,896	17,000	6,647	6,947	7,200
Utilities	6,564	6,200	4,782	5,982	6,510
Total Expenditures	67,037	86,460	57,989	63,588	88,637
<i>Operating Surplus</i>	<i>14,034</i>	<i>7,109</i>	<i>(6,868)</i>	<i>2,413</i>	<i>2,657</i>
Emergency Reserves-3% of total expenditures	2,011	2,594	2,594	2,594	2,659
Ending Operating Funds Available	29,954	25,177	10,566	19,847	19,846
MILL LEVY					
Certified Assessed Valuation		38,376,850			47,302,912
Mill Levy - General		1.000			0.863
Property Taxes (est.)		38,377			40,822
Norwood Park and Recreation District		2025	2025	2025	2026
2026 Proposed Budget	2024	Approved Budget	YTD (Actual)	Estimated	Budget
CTF Fund - Conservation Trust Fund	Actual	Budget			
<i>(Funded by Colorado Lottery Funds thru quarterly payments from DOLA)</i>					
Beginning Funds Available	\$ 24,599	\$ 34,499	\$ 34,630	\$ 34,630	\$ 37,593
Revenue					
CTF Funding	8,526	7,000	3,975	7,950	7,000
Interest Income	1,505	1,500	1,014	1,513	1,500
Total Revenue	10,031	8,500	4,989	9,463	8,500
Operating Expenditures	0			6,500	2,400
Total Fund Balance	\$ 34,630	\$ 42,999	\$ 39,619	\$ 37,593	\$ 44,693
Norwood Park and Recreation District		2025	2025	2025	2026
2026 Proposed Budget	2024	Approved Budget	YTD (Actual)	Estimated	Budget
Special Projects Grant Fund	Actual	Budget			
<i>Established in FY 2017 and funds will be used to track revenue and expenditures related to special projects funded thru grants</i>					
Beginning Funds Available	\$ 3,170	\$ 4,283	\$ 2,055	\$ 2,055	\$ 2,175
Grant Revenue:					
Government	0	0	0	0	
Non-Government	1,935	5,000	2,000	7,000	2,750
Interest	147	130	76	120	100
Total Grant Revenue	2,081	5,130	2,076	7,120	2,850
Project Expenditures					
Contract Labor	603	2,000	0	0	2,250
Grant Project Supplies	2,594	5,000	0	7,000	500
Total Project Expenditures	3,197	7,000	0	7,000	2,750

Norwood Park and Recreation District			8/31/2025			
2026 PROPOSED Budget General Fund		2024 Actual	2025 Approved Budget	2025 YTD (Actual)	2025 Estimated	2026 Budget
Norwood Park and Recreation District						
2026 Proposed Budget Capital Fund		2024 Actual	2025 Approved Budget	2025 YTD (Actual)	2025 Estimated	2026 Budget
Newly created in 2023, this interest bearing account contains funds set aside for future Capital Projects. This fund replaces the Capital Reserves lines in the Master Budget						
Beginning Funds Available		\$ 75,740	\$ 84,840	\$ 89,767	\$ 89,767	\$ 93,452
Revenue						
Contributions to Capital Fund		\$ 10,000	\$ -	\$ -	\$ -	
Interest Income		\$ 4,028	\$ 3,800	\$ 2,469	\$ 3,685	\$ 3,500
Total Revenue		\$ 14,028	\$ 3,800	\$ 2,469	\$ 3,685	\$ 3,500
Expenditures						
Draw on Capital Fund		\$ -	\$ -	\$ -	\$ -	\$ -
Capital Outlay Expenditure		\$ -	\$ -	\$ -	\$ -	\$ -
Total Fund Balance		\$ 89,768	\$ 88,640	\$ 92,236	\$ 93,452	\$ 96,952

RESOLUTION

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET AND APPROPRIATING SUMS OF MONEY TO EACH FUND IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH FOR THE NORWOOD PARK AND RECREATION DISTRICT, SAN MIGUEL COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2026 AND ENDING ON THE LAST DAY OF DECEMBER 2026.

WHEREAS, the Board of Directors (the “Board”) of the Norwood Park and Recreation District (the “District”) has authorized its executive director to prepare and submit a proposed budget to said governing body at the proper time: and

WHEREAS, the proposed budget has been submitted to the Board for its review and considerations; and

WHEREAS, upon due and proper notice, posted in accordance with Colorado law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on Monday, December 8, 2025 and interested electors were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, the budget being adopted by the Board has been prepared based on the best information available to the Board regarding the effects of 29-1-301, C.R.S., and Article X, 20 of the Colorado Constitution; and the effects of 29-1-1701 et seq.; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE NORWOOD PARK AND RECREATION DISTRICT, SAN MIGUEL COUNTY, COLORADO, AS FOLLOWS:

Section 1. Summary of 2026 Revenues and 2026 Expenditures. That the estimated revenues and expenditures for each fund for fiscal year 2026, as more specifically set forth in the budget attached hereto, are accepted and approved.

Section 2. Adoption of Budget. That the budget as submitted, amended and attached hereto and incorporated herein, is approved and adopted as the budget of the District for fiscal year 2026.

Section 3. Appropriations. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached hereto and

incorporated herein, are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated and no other.

Section 4. Budget Certification. That the budget shall be certified by Kelvin Verity, Secretary/Treasurer of the District, and made a part of the public records of the District.

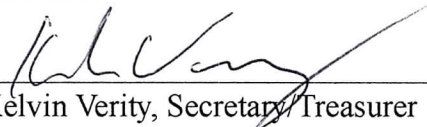
RESOLUTION APPROVED AND ADOPTED THIS 8th Day of
December, 2025

NORWOOD PARK AND RECREATION
DISTRICT

 12/8/2025

Krys Smith, Vice President

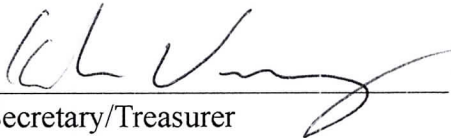
ATTEST:


Kelvin Verity, Secretary/Treasurer

STATE OF COLORADO
COUNTY OF SAN MIGUEL
NORWOOD PARK AND RECREATION DISTRICT

I, Kelvin Verity, hereby certify that I am a director and the duly elected and qualified Secretary/Treasurer of the Norwood Park and Recreation District, and that the foregoing constitutes a true and correct copy of the record of proceedings of the Board of Directors of said District adopted at a meeting of the Board of Directors of the Norwood Park and Recreation District held at 7:00 P.M. on Monday, December 9, 2024, as recorded in the official record of the proceedings of the District, insofar as said proceedings relate to the budget hearing for fiscal year 2025, that said proceedings were duly had and taken; that the meeting was duly held; and that the persons were present at the meeting as therein shown.

IN WITNESS WHEREOF, I have hereunto subscribed my name this 9th day of December, 2024.


Secretary/Treasurer