

<b>Norwood Park and Recreation District</b>		8/31/2025			
<b>2026 PROPOSED Budget</b>	<b>2024</b>	<b>2025</b>	<b>2025</b>	<b>2025</b>	<b>2026</b>
<b>General Fund</b>	<b>Actual</b>	<b>Approved Budget</b>	<b>YTD (Actual)</b>	<b>Estimated</b>	<b>Budget</b>
<b>Beginning Funds Available</b>	<b>\$ 17,931</b>	<b>\$ 20,662</b>	<b>\$ 20,028</b>	<b>\$ 20,028</b>	
<b>Revenue:</b>					
<u>Administrative Revenue</u>					
Property Taxes	33,086	38,337	32,448	38,378	<b>40,800</b>
Specific Ownership Tax A	1,260	1,200	862	1,280	<b>1,200</b>
Specific Ownership Tax B,C,D,E,F	72	0	0	50	<b>0</b>
SM County Interest	92	100	28	42	<b>75</b>
Other/Miscellaneous	705	1,000	608	910	<b>1,000</b>
SMC Reimbursement	4,232	4,232	0	4,200	<b>0</b>
<u>Operations Revenue</u>					
Program / Membership Fees	894	3,300	1,095	1,200	<b>1,300</b>
Facility Fees	6,757	8,000	1,852	2,713	<b>5,200</b>
Rental Income	7,600	9,600	5,920	8,620	<b>9,600</b>
Revenue from Special Events	8,960	11,800	8,308	8,608	<b>12,100</b>
Contribution	17,413	16,000	19,700	20,000	<b>20,000</b>
<b>Total Revenue</b>	<b>81,071</b>	<b>93,569</b>	<b>51,121</b>	<b>66,001</b>	<b>91,275</b>
<b>Expenditures:</b>					
<u>Administrative Expenditures</u>					
Accounting Service	600	600	0	650	<b>650</b>
Administrative/Bookkeeping Service	7,965	8,500	4,471	6,990	<b>1,850</b>
County Treasurer's Collection Fees	1,144	1,200	992	1,400	<b>1,400</b>
Education/Training	0	3,000	0	0	<b>1,200</b>
Fees and Dues (QBO,Website,apps)	1,440	3,600	1,790	2,190	<b>2,775</b>
Liability Insurance & Bonds	2,043	2,300	2,259	2,259	<b>2,485</b>
Legal Notices - Classifieds	12	50	51	81	<b>50</b>
Legal Fees	175	0	0	0	<b>500</b>
Consulting	431	500	0	0	<b>500</b>
NPRD Funded Community Project	0	500	0	0	<b>500</b>
Office Supplies	450	400	199	245	<b>400</b>
Postage/Mailing	0	10	0	0	<b>10</b>
Capital (Loan (repay) to Grants Fund)					
<u>Operations Expenditures</u>					
Cleaning Services	1,225	2,500	0	0	<b>0</b>
Facilities MRO Supplies	1,041	1,000	549	639	<b>1,000</b>
Facility Improvements	249	250	8,796	0	<b>600</b>
Fees and Dues	179	50	0	0	<b>50</b>
Ice Rink Operations	585	100	0	85	<b>100</b>
General Contract Labor	1,120	1,000	10,823	10,823	<b>11,500</b>
Internet/Telephone	2,016	1,800	1,297	1,935	<b>1,980</b>
Lawn and Garden Services	1,090	1,000	0	120	<b>120</b>
Marketing/Outreach	170	200	148	180	<b>200</b>
Nordic Operations	0	200	0	100	<b>100</b>
Payroll Expense - Wages	9,685	25,000	7,235	14,470	<b>35,000</b>
Payroll Expense - Taxes	822	2,000	610	1,220	<b>2,922</b>
Payroll Expense - Services	1,004	1,000	721	1,442	<b>1,025</b>
Program Instructor Fees		800			<b>1,800</b>
Workers Compensation	175	200	0	200	<b>200</b>
Program Supplies & Equipment	1,237	1,000	2,089	1,100	<b>1,000</b>
Property (& Liability) Insurance	3,718	4,000	4,530	4,530	<b>4,985</b>

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<b>2026 PROPOSED Budget</b>	<b>2024</b>	<b>2025</b>	<b>2025</b>	<b>2025</b>	<b>2026</b>
<b>General Fund</b>	<b>Actual</b>	<b>Approved Budget</b>	<b>YTD (Actual)</b>	<b>Estimated</b>	<b>Budget</b>
Special Event expenses	21,896	17,000	6,647	6,947	7,200
Utilities	6,564	6,200	4,782	5,982	6,510
<b>Total Expenditures</b>	<b>67,037</b>	<b>86,460</b>	<b>57,989</b>	<b>63,588</b>	<b>88,612</b>
<i>Operating Surplus</i>	<i>14,034</i>	<i>7,109</i>	<i>(6,868)</i>	<i>2,413</i>	<i>2,663</i>
Emergency Reserves-3% of total expenditures	2,011	2,594	2,594	2,594	2,658
Ending Operating Funds Available	29,954	25,177	10,566	19,847	5
MILL LEVY					
Certified Assessed Valuation		39,488,957			
Mill Levy - General		1.000			
Property Taxes (est.)		39,489			

<b>Norwood Park and Recreation District</b>					
<b>2026 Proposed Budget</b>	<b>2024</b>	<b>2025</b>	<b>2025</b>	<b>2025</b>	<b>2026</b>
<b>CTF Fund - Conservation Trust Fund</b>	<b>Actual</b>	<b>Approved Budget</b>	<b>YTD (Actual)</b>	<b>Estimated</b>	<b>Budget</b>
<i>(Funded by Colorado Lottery Funds thru quarterly payments from DOLA)</i>					
<b>Beginning Funds Available</b>	\$ 24,599	\$ 34,499	\$ 34,630	\$ 34,630	\$ 37,593
<b>Revenue</b>					
CTF Funding	8,526	7,000	3,975	7,950	7,000
Interest Income	1,505	1,500	1,014	1,513	1,500
Total Revenue	10,031	8,500	4,989	9,463	8,500
<b>Operating Expenditures</b>	0			6,500	2,400
<b>Total Fund Balance</b>	\$ 34,630	\$ 42,999	\$ 39,619	\$ 37,593	\$ 44,693

<b>Norwood Park and Recreation District</b>					
<b>2026 Proposed Budget</b>	<b>2024</b>	<b>2025</b>	<b>2025</b>	<b>2025</b>	<b>2026</b>
<b>Special Projects Grant Fund</b>	<b>Actual</b>	<b>Approved Budget</b>	<b>YTD (Actual)</b>	<b>Estimated</b>	<b>Budget</b>
<i>Established in 2/1/2019, this fund will be used to track revenue and expenditures related to special projects funded thru grants</i>					
<b>Beginning Funds Available</b>	\$ 3,170	\$ 4,283	\$ 2,055	\$ 2,055	\$ 2,175
<b>Grant Revenue:</b>					
Government	0	0	0	0	
Non-Government	1,935	5,000	2,000	7,000	2,250
Interest	147	130	76	120	100
<b>Total Grant Revenue</b>	<b>2,081</b>	<b>5,130</b>	<b>2,076</b>	<b>7,120</b>	<b>2,350</b>
<b>Project Expenditures</b>					
Contract Labor	603	2,000	0	0	2,250
Grant Project Supplies	2,594	5,000	0	7,000	
<b>Total Project Expenditures</b>	<b>3,197</b>	<b>7,000</b>	<b>0</b>	<b>7,000</b>	<b>0</b>
<i>Operating Surplus</i>	<i>\$ (1,115)</i>	<i>\$ (1,870)</i>	<i>\$ 2,076</i>	<i>\$ 120</i>	
<b>Ending Funds Available</b>	\$ 2,055	\$ 2,413	\$ 4,131	\$ 2,175	\$ 2,275

<b>Norwood Park and Recreation District</b>		8/31/2025			
<b>2026 PROPOSED Budget General Fund</b>	<b>2024 Actual</b>	<b>2025 Approved Budget</b>	<b>2025 YTD (Actual)</b>	<b>2025 Estimated</b>	<b>2026 Budget</b>
<b>Norwood Park and Recreation District</b>					
<b>2026 Proposed Budget Capital Fund</b>	<b>2024 Actual</b>	<b>2025 Approved Budget</b>	<b>2025 YTD (Actual)</b>	<b>2025 Estimated</b>	<b>2026 Budget</b>
<i>Newly created in 2023, this interest bearing account contains funds set aside for future Capital Projects. This fund replaces the Capital Reserves lines in the Master Budget</i>					
<b>Beginning Funds Available</b>	<b>\$ 75,740</b>	<b>\$ 84,840</b>	<b>\$ 89,767</b>	<b>\$ 89,767</b>	<b>\$ 93,452</b>
Revenue					
Contributions to Capital Fund	\$ 10,000	\$ -	\$ -	\$ -	
Interest Income	\$ 4,028	\$ 3,800	\$ 2,469	\$ 3,685	\$ 3,500
<b>Total Revenue</b>	<b>\$ 14,028</b>	<b>\$ 3,800</b>	<b>\$ 2,469</b>	<b>\$ 3,685</b>	<b>\$ 3,500</b>
<b>Expenditures</b>					
Draw on Capital Fund	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Outlay Expenditure	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total Fund Balance</b>	<b>\$ 89,768</b>	<b>\$ 88,640</b>	<b>\$ 92,236</b>	<b>\$ 93,452</b>	<b>\$ 96,952</b>