

RESOLUTION FOR EXEMPTION FROM AUDIT

(Pursuant to Section 29-1-604 C.R.S)

A RESOLUTION APPROVING AN EXEMPTION FROM AUDIT FOR FISCAL YEAR 2025 FOR THE NORWOOD PARK AND RECREATION DISTRICT, STATE OF COLORADO.

WHEREAS, the Board of Directors of Norwood Park and Recreation District wishes to claim exemption from the audit requirements of Section 29-1-603, C.R.S.; and

WHEREAS, Section 29-1-604 (1) C.R.S. states any local government where neither revenues nor expenditures exceed one hundred thousand dollars in any fiscal year commencing on or after January 1, 1998, may, with the approval of the state auditor, be exempt from the provisions of section 29-1-603C.R.S. and

WHEREAS, Section 29-1-604(2)(b) C.R.S. states that any local government where revenues or expenditures for any fiscal year commencing on or after January 1, 2015, are at least one hundred thousand dollars but not more than seven hundred fifty thousand dollars may, with the approval of the state auditor, be exempt from the provisions of section 29-1-603, C.R.S.; and

WHEREAS, revenues or expenditures for Norwood Park and Recreation District exceeded \$100,000 but was less than \$750,000 for fiscal year 2025; and

WHEREAS, an application for exemption from audit for Norwood Park and Recreation District has been prepared by Cathy Fromm, a person skilled in government accounting; and

WHEREAS, said application for exemption from audit has been completed in accordance with regulations issued by the state auditor.

NOW THEREFORE, be it resolved/ordained by the Board of Directors of the Norwood Park and Recreation District that the application for exemption from audit for Norwood Park and Recreation District for the fiscal year ended December 31, 2025 has been personally reviewed and is hereby approved by a majority of the Board of Directors of the Norwood Park and Recreation District; that those members of the Board of Directors have signified their approval by signing below; and that this resolution shall be attached to, and shall become a part of the application for exemption from audit of the Norwood Park and Recreation District for the fiscal year ended December 31, 2025.

ADOPTED THIS ____th day of _____, 2026

Karl Cody, President Term
expires: May 2027

Name	Date Term Expires	Signature
<u>Kelvin Verity</u>	<u>May 2029</u>	_____
<u>Matt Stanger</u>	<u>May 2027</u>	_____
<u>Krystina Smith</u>	<u>May 2029</u>	_____